



BRIJ GOSWAMI & COMPANY
CHARTERED ACCOUNTANTS
CA. BRIJ RAJ GOSWAMI, B.COM(H),ACA
Membership No. 305186, F.R.N. 328157E

C/O NATH & SARMA ASSOCIATES
TRIBENI'S COMMERCIAL COMPLEX
FIRST FLOOR, B-11, G.S. ROAD
ULUBARI, GUWAHATI - 781007

AUDITORS' REPORT

Name of the Organization :: LALIT CHANDRA BHARALI COLLEGE
Address P.O:: MALIGAON , GUWAHATI
DIST :: KAMRUP (M) , ASSAM, PIN-781011
Period of Audit :: 01-04-2021 TO 31-03-2022
Statement enclosed : RECEIPT AND PAYMENT ACCOUNTS

- 1) General Fund
- 2) Students Union Fund
- 3) Examination Fund
- 4) Library Fund
- 5) UGC Fund
- 6) Building Fund
- 7) Self finance Course


Independent Auditors' Report

We have audited the attached Receipt And Payment Account of **Lalit Chandra Bharali College** , Maligaon ., Guwahati-781011 as on 31st March , 2022 for the period ended on that date annexed thereto. These Financial Statements are the responsibility of the Management of the College . Our responsibility is to express an opinion on these Financial Statements based on our audit .

We conducted our audit in accordance with accounting standards generally accepted in India . Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free from material misstatements. An audit includes examining on a test basis , evidence supporting the amount and disclosures in the financial statements. . An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.



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Principal
21/11/22
L.C.Bharali College
Maligaon, Guwahati-11

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Basis of Opinion::

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI . Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report . We are independent in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion .

Responsibilities of Management and Those Charged with Governance for the Financial Statements::


Management is responsible for the preparation of these financial statements that given a true and fair view of the state of affairs and results of operations of the **LALIT CHANDRA BHARALI COLLEGE , MALIGAON , GUWAHATI-781011** In accordance with the accounting principles generally accepted in India. This responsibility includes the design , implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that given a true and fair view and free from material misstatement , whether due to fraud or error .

Responsibilities for the Audit of the Financial Statements ::

The objectives are to obtain reasonable assurance about whether the financial statements as a whole free from material misstatement , whether due to fraud or error , and to issue an auditor's report which includes our opinion . Reasonable assurance is a high level of assurance , but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if , individually or in the aggregate , they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements .

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements . The procedures selected depend on the auditor's judgment , including the assessment of the risks of material misstatement of the financial statements , whether due to fraud or error . In making those risk assessment , the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management , as well as evaluating the overall presentation of the financial statements . As far as going concern concept is concerned , it all depends on the scheme and policy of the Government .




Principal
L.C.Bharali College
Maligaon, Guwahati-11

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We further report that :

1. We have obtain all information and explanation which to the best of our knowledge and belief where necessary for the purpose of our audit .
2. In our opinion , proper books and accounts as required by the law have been kept by the College as far as appears from our examining of these books subject to notes and observations furnished herein below .
3. The Receipt & Payment Account dealt with by these report are in agreement with the books of accounts subject to the notes and observations furnished herein below .
4. In our opinion and to the best of our information and according to the explanation given to us , the said accounts ,subject to the notes and observations furnished herein below, given the information in the manner so required and given a true and fair view conformity with the accounting principles generally accepted in India .


In the case of Receipt and payment Account of the receipts and payments for the period ended on 31st March , 2022.

Notes and Observations:

1. Disclaimer :
 - i. Financial audit only is conducted for the period . Physical verification of any kind for civil works, installations , fittings, consumables etc are not covered this audit .
 - ii. Procurement audit is not conducted , being kept out of the scope of audit. As such ,matters as to selection of Supplier/service provider ,process of tendering , quality and rate for items procured ,etc are kept out-side the purview of this audit .
2. Book of accounts:
 1. The College maintains only cash Book as its Book of prime entries .

For, M/S BRIJ GOSWAMI & COMPANY
Chartered Accountants

F.R.NO::328157E


24/12/22
(CA BRIJ RAJ GOSWAMI)

Proprietor

Membership No::305186

Place:: Guwahati

Date:: 24th December, 2022




24/12/22
Principal
L.C.Bharali College
Maligaon, Guwahati-11

LALIT CHANDRA BHARALI COLLEGE

MALIGAON:: GUWAHATI

ASSAM-781011

GENERAL FUND ACCOUNT(SBI ACCOUNT NO:: 36281902091)

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD ENDED 31ST MARCH ,2022

RECEIPTS	AMOUNTS(₹)	PAYMENTS	AMOUNTS(₹)
Opening Balance		Salary to Non Sanction Staff	17,89,165
Cash at Bank	34,38,626	Fuel Expenses	20,000
Cash in Hand	-	BSNL Bill paid	14,670
Fee reimbursment from Govt. Of Assam		Student Award	29,000
Admission fee received	37,33,889	Biogas Plant	59,000
Examination fee	17,870	Insurance premium	14,711
Certificate fees	15,734	Paid as Poor Aid	27,000
Hostel fees	1,27,075	Electrical equipments & Fitting Charges	4,40,783
Misc received	3,92,074	General/Office maintainance expenses	10,30,352
FUND TRANSFER FROM		G.U.Renewal fees	9,82,421
NSS fund	48,950	Travelling Allowances	34,650
SSS Fund	40,050	Wages paid to Security Guard	1,28,510
Self finance Course	2,00,000	Enviro Eyes Bio Gas	50,000
Examination fund	2,00,000	Printing & Stationery Charges	2,14,201
Donation from Dr Diba Barooah	1,50,000	Golden Jubilee Expenses	8,45,000
Cancell Cheque return	5,00,000	Software purchase	2,66,120
Appl. fee received from candidates of Principal	20,000	Electrical & Fitting expenses	6,49,384
Fixed deposit maturity received	36,90,027	Bank Charges	9,909
Rent received from BSNL for Tower	4,09,635	Purchase of Transformer	6,06,278
Application fee from Asstt.Prof Candidates	1,500	Security to APDCL	2,59,055
		Professional fee	1,36,900
		Building materials & Labour charges	8,69,970
		Hostel Security refund	9,750
		AMC Charges	2,73,085
		Internet expenses	1,178
		Purchase of Fixed Assets (As per Schedule-A)	2,52,341
		Fund transfer to Subsidiary fund (As per Schedule-B)	28,24,800
		Fixed deposit	5,83,656
		Contingency	11
		Closing Balance	
		Cash at Bank	5,58,717
		Cash in Hand	4,813
TOTAL	1,29,85,430	TOTAL	1,29,85,430

For, M/S BRIJ GOSWAMI & COMPANY

Chartered Accountants

F.R.NO::328157E

Brij Goswami
24/12/22

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Principal
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L.C.Bharali College
Maligaon, Guwahati-11.

LALIT CHANDRA BHARALI COLLEGE
MALIGAON:: GUWAHATI
ASSAM-781011

STUDENT UNION FUND (BANK ACCOUNT NO., SBI :: 10044226525)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	AMOUNTS(₹)	PAYMENTS	AMOUNTS(₹)
Opening Balance		Expenditure incurred in connection	
Cash at Bank	3,19,374	With various activities of Student	
Cash in Hand	297	Union	3,22,740
Bank interest	5,360	Fund transfer to Examination Fund	1,35,000
Fund transfer from General Fund	2,00,000	Saraswati Puja expenses	10,000
Misc. receipts	3,000	Expenses in connection with	
		Girls Common Room	4,200
		Closing Balance	
		Cash at Bank	55,794
		Cash in Hand	297
TOTAL	5,28,031	TOTAL	5,28,031

For, M/S BRIJ GOSWAMI & COMPANY

Chartered Accountants

F.R.NO::328157E

Brij Goswami
24/12/22

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Membership No::305186

Place:: Guwahati

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Principal
24/12/22

L.C.Bharali College
Maligaon, Guwahati-11.

LALIT CHANDRA BHARALI COLLEGE
MALIGAON:: GUWAHATI
ASSAM-781011

EXAMINATION FUND (BANK ACCOUNT WITH SBI A/C NO:: 30924971232)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	AMOUNTS(₹)	PAYMENTS	AMOUNTS(₹)
Opening Balance		Exp. in connection with Examination	6,52,138
Cash at Bank	9,23,646	Fee paid to Gauhati University	2,37,155
Cash in Hand	12,474	Printing & Stationery	54,101
Examination fee received	18,93,730	Purchase of Furniture	11,08,452
Bank interest	33,560	Fund tr to General fund	2,00,000
Fund transfer from Students Union fund	1,35,000		
		Closing Balance	
		Cash at Bank	7,26,675
		Cash in Hand	19,889
TOTAL	29,98,410	TOTAL	29,98,410

For, M/S BRIJ GOSWAMI & COMPANY

Chartered Accountants

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Brij Goswami
24/12/22

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Membership No::305186

Place:: Guwahati

Date:: 24th December , 2022



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Principal 24/12/22

L.C.Bharali College
Maligaon, Guwahati-11

LALIT CHANDRA BHARALI COLLEGE
MALIGAON:: GUWAHATI
ASSAM-781011

LIBRARY FUND (BANK ACCOUNT WITH SBI/C NO:: 10044226514)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR PERIOD ENDED 31ST MARCH , 2022

RECEIPTS	AMOUNTS(₹)	PAYMENTS	AMOUNTS(₹)
Opening Balance		Newspaper & Magazine	40,790
Cash at Bank	7,90,028	Repairing & Maintainance	41,400
Cash in Hand	229	Library expenses	12,321
		Equipments purchase	15,050
Bank interest	20,415		
		Closing Balance	
		Cash at Bank	7,00,882
		Cash in Hand	229
TOTAL	8,10,672	TOTAL	8,10,672

For, M/S BRIJ GOSWAMI & COMPANY

Chartered Accountants

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Brij Goswami
24/12/22

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Membership No::305186

Place:: Guwahati

Date:: 24th December , 2022



Principal
24/12/22

L.C.Bharali College
Maligaon, Guwahati-11

LALIT CHANDRA BHARALI COLLEGE
MALIGAON:: GUWAHATI
ASSAM-781011

U.G.C.FUND (BANK ACCOUNT WITH SBI A/C NO::10044226536)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH , 2022

RECEIPTS	AMOUNTS(₹)	PAYMENTS	AMOUNTS(₹)
Opening Balance			
Cash at Bank	50,09,244		
Cash in Hand	-		
Bank interest	1,36,624		
		Closing Balance	
		Cash at Bank	51,45,868
		Cash in Hand	-
TOTAL	51,45,868	TOTAL	51,45,868

For, M/S BRIJ GOSWAMI & COMPANY
Chartered Accountants
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Brij Goswami
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Proprietor
Membership No::305186
Place:: Guwahati
Date:: 24th December , 2022



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LALIT CHANDRA BHARALI COLLEGE

MALIGAON:: GUWAHATI

ASSAM-781011

BUILDING FUND (BANK ACCOUNT WITH SBI A/C NO:: 10044226490)

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD ENDED 31ST MARCH , 2022

RECEIPTS	AMOUNTS(₹)	PAYMENTS	
Opening Balance		Expenditure incurred in connection	
Cash at Bank	1,91,528	with purchase of Building Materials	1,74,47,616
Cash in Hand	60	General expenses	91,233
		Telephone expenses	1,600
		TDS deposited	90,914
Bank interest	21,614	(Which was deducted from Suppliers)	
Fund transfer from General Fund	25,00,000	Bank Charges	885
Fund transfer from Self finance fund	92,00,000		
Fixed deposit maturity withdrawn	57,22,741		
		Closing Balance	
		Cash at Bank	3,635
		Cash in Hand	60
TOTAL	1,76,35,943	TOTAL	1,76,35,943

For, M/S BRIJ GOSWAMI & COMPANY

Chartered Accountants

F.R.NO::328157E

Brij Goswami
24/12/22

(CA BRIJ RAJ GOSWAMI)

Proprietor

Membership No::305186

Place:: Guwahati

Date:: 24th December , 2022



Principal
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LALIT CHANDRA BHARALI COLLEGE
MALIGAON:: GUWAHATI
ASSAM-781011

SELF FINANCE COURSE (BANK ACCOUNT WITH ICICI BANK A/C NO::664501700843)

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD ENDED 31ST MARCH , 2022

RECEIPTS	AMOUNTS(₹)	PAYMENTS	AMOUNTS(₹)
Opening Balance		Salary/Remuneration paid to Teacher's(Contractual)	18,61,950
Cash at Bank		Honorarium	1,77,870
Cash in Hand	6,57,657	Software purchase(Equipments)	1,96,392
Fee received		Fund transfer to Building Fund	92,00,000
Bank interest	39,53,000	Fund transfer to General Fund	2,00,000
Fixed deposit maturity withdrawn	26,553	Exp. in connection with building materials	5,36,990
	80,63,628	Expenses in connection with self finance	14,010
		Printing & Stationery	4,978
		Closing Balance	
		Cash at Bank	5,08,648
		Cash in Hand	-
TOTAL	1,27,00,838	TOTAL	1,27,00,838

For, M/S BRIJ GOSWAMI & COMPANY
Chartered Accountants
F.R.NO::328157E

Brij Goswami
24/12/22

(CA BRIJ RAJ GOSWAMI)
Proprietor
Membership No::305186
Place:: Guwahati
Date:: 24th December , 2022



Principal
Principal 24/12/22
L.C. Bharali College
Maligaon, Guwahati-11.

LALIT CHANDRA BHARALI COLLEGE
MALIGAON:: GUWAHATI
ASSAM-781011

DETAILS OF FUND TRANSFER TO SUBSIDIARY FUNDS

HEAD OF ACCOUNTS

Transfer to Building fund
Library fund
Student union fund


AMOUNTS(in Rs)

25,00,000.00
1,24,800.00
2,00,000.00

Total

28,24,800.00




Principal 24/12/22
L.C. Bharali College
Maligaon, Guwahati-11



National Library and Information Services Infrastructure of Scholarly Content (N-LIST)

Invoice

Ref No.: INF/N-LIST/2021/861

Date: 2021-09-21

Invoice No.: NLIST/21-22/1887

College GST No.: Not Available

College GST State Code: AS [18]

Name and Address of Subscriber

To
The Principal
Lalit Chandra bharali College
Maligaon
Guwahati
Assam - 781011

SR. No.	Membership Fee	Period of Membership	Amount In Rs
1	N-LIST Annual Membership Fee	April 2021 to March 2022	5,000.00
		CGST@0.00%	0.00
		SGST@0.00%	0.00
		IGST@18.00%	900.00
		Total	5,900.00

Rupees Five Thousand Nine Hundred Only

GSTIN: 24AAAT11480J1ZS

TDS is not applicable on annual membership fee.

Sincerely Yours

Ashok Kumar Rai
Scientist-E(CS)

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N-LIST MEMBERSHIP FEE RECEIPT

Receipt Date: 2021-09-21

Receipt No: 53298

Received with thanks from Lalit Chandra bharali College, Guwahati, Assam

A sum of Rupees Five Thousand Nine Hundred Only by Cheque No/DD No/RTGS No. 811507 Dated 2021-09-21 drawn on STATE BANK OF INDIA Payable at Gandhinagar Gujarat towards N-LIST Annual Membership Fee for the financial year 2021-22.

Rs. 5900

Sincerely Yours

For Administrative Officer(Finance)

This receipt is valid on realization of Cheque and DD.

Subject to Gandhinagar(Gujarat) jurisdiction only

Online Printed Date : 2022-12-28 09:52:55

INFLIBNET Ref No : INF/N-LIST/2021/861

GSTIN. 24AAAT11480J1ZS.

Infocity, P.B. No. 4, Gandhinagar - 382007, Gujarat, INDIA

इन्फोसीटी, पो.बो. नं. ४, गांधीनगर - ३८२००७, गुजरात (भारत)

Ph.: +91-79-23268000, Fax : +91-79-23268222, <http://www.inflibnet.ac.in>